Tolu Minerals Limited
PNG CR Company Camp,
Baruni Road,
National Capital District,
Papua New Guinea
Company Registration No.: 1-125888

Unit 3, 180 Main Street,
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ASX: TOK
ASX Announcement
10 August 2026

Tolu Strengthens Executive Leadership Team with Appointment of Warren Uyen as Chief Operating Officer

Highlights

- Highly respected international mining executive Warren Uyen appointed as Chief Operating Officer.
- Former Chief Operating Officer & Senior Vice President Operations of K92 Mining Inc., where he played a pivotal role in transforming Kainantu into one of the world's premier underground gold mines.
- More than 30 years' experience leading underground and open pit mining operations across Australia, Papua New Guinea and China.
- Strengthens Tolu's executive leadership team as the Tolukuma Gold Mine transitions from mine restart to long-term production growth and expansion.

Managing Director & CEO, Dr Chris Muller Comments

“I am delighted to welcome Warren Uyen to Tolu Minerals as our Chief Operating Officer.

Warren is one of the most accomplished mining executives to have operated in Papua New Guinea (**PNG**). His operational leadership was instrumental in the remarkable growth of K92 Mining Inc. (**K92**), where the Kainantu mining operations evolved from a small underground mine into one of the world's highest-grade and fastest-growing gold producers.

Importantly, Warren brings extensive experience in managing rapid operational growth, major capital expansion projects, stakeholder engagement and developing high-performing national workforces. His experience aligns perfectly with Tolu's vision of transforming the Tolukuma Gold Mine (**TGM**) into a modern, safe and highly profitable mining operation.

Having someone of Warren's calibre choose to join Tolu is another strong endorsement of the significant opportunity we have before us. Together with our outstanding executive team, Warren will play a critical role as we continue increasing production, expanding our mineral resources and positioning TGM as one of PNG's premier gold operations.”

Appointment of Chief Operating Officer

Tolu Minerals Limited ("**Tolu**" or "**the Company**") is pleased to announce the appointment of Mr Warren Uyen as its new Chief Operating Officer.

Mr Uyen joins Tolu at a transformational stage in the Company's development as it rapidly increases underground mining activities, expands exploration, progresses operational improvements and continues its strategy to establish TGM as a significant long-life gold producer.

Warren brings more than three decades of operational and executive leadership experience across Australia, PNG, China and other international mining jurisdictions, encompassing underground and open pit mining, project

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development, processing, safety leadership and operational transformation.

Most notably, Warren served for five years as Chief Operating Officer and Senior Vice President Operations of K92 in PNG, where he was instrumental in one of the mining industry's most successful growth stories:

- Increasing quarterly gold production, underground development rates and mine ore tonnes production
- Delivering multiple major expansion projects, including processing plant, underground infrastructure, maintenance facilities and accommodation
- Overseeing PNG's largest underground exploration program.
- Leading a workforce of approximately 1,800 persons with 95% PNG nationals.
- Managing government, regulatory and community stakeholder relationships.

Prior to K92, Warren held senior executive and operational leadership roles with Macmahon, Eldorado Gold, Barrick Gold, Teck Cominco and Byrnecut Mining. He most recently managed the construction of the new Gossan Valley Mine, for 29Metals Limited, through to operational handover. He holds a Bachelor of Applied Science (Mining Engineering), an MBA (Project Management) and a First Class Mine Manager's Certificate of Competency (WA).

This announcement has been authorised for release by the Directors of the Company. For additional information please visit our website at www.toluminerals.com

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